



Entered on Docket
January 20, 2011

Linda B. Riegle
Hon. Linda B. Riegle
United States Bankruptcy Judge

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UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re
HECTOR ALBERTO ECHAGUE
Debtor.

Bankruptcy Case No. 10-23094-lbr
Chapter 11

STIPULATION AND ORDER RE:
DEBTORS' CHAPTER 11 PLAN OF
REORGANIZATION BY
WELLSFARGO BANK, NA.

DISCLOSURE STATEMENT
HEARING:

Hearing Date: December 15, 2010
Hearing Time 2:00 P.M.

This Stipulation is entered into by and between Hector Alberto Echague ("Debtor"), by and through his attorney of record, Thomas E. Crowe, and Wells Fargo Bank, N.A. ("Wells Fargo"), by and through its attorney of record, Kevin Hahn, and is based upon the following facts:

The Debtor has an interest in real property commonly known as 3505 Thomas Avenue, N. Las

1 Vegas, Nevada ("the Property"). Wells Fargo holds a first deed of trust in the amount of \$167,881.22,
2 as provided in the Proof of Claim filed on September 07, 2010. On or about November 12, 2010,
3 Debtor filed their Disclosure Statement and Plan.

4 IT IS HEREBY STIPULATED:

5 1. Creditor shall have a secured claim in the amount of at least \$97,000.00 (the
6 "Secured Claim") to be amortized over thirty (30) years at the interest rate of 5% per annum.

7 2. Wells Fargo shall also have a non-priority general unsecured claim in the amount
8 of \$70,881.22 ("Unsecured Claim"). Wells Fargo shall receive, in full and final satisfaction of its
9 Unsecured Claim, its pro rata share of the dividend issued to general unsecured creditors.

10 3. Debtor shall tender regular monthly mortgage payments of \$528.72 due on the
11 first of each month and late as of the sixteenth day of each month to Creditor for the Secured Claim
12 commencing as of January 1, 2011, and continuing until December 1, 2041, when all such outstanding
13 amount under the secured claim are to be paid in full. All payments made under this Stipulation will be
14 credited to the outstanding balance due under the Secured Claim.

15 4. Debtor shall maintain real property taxes and real property hazard insurance paid
16 current for the Subject Property, and provide proof of said insurance to Creditor upon request in a timely
17 basis.

18 5. Except as otherwise expressly provided herein, all remaining terms of the Note
19 and Deed of Trust shall govern the treatment of Creditor's Secured Claim.

20 6. The terms of this Stipulation may not be modified, altered, or changed by the
21 Debtor's Chapter 11 Plan, any confirmation order thereon, any subsequently filed Amended Chapter 11
22 Plan and confirmation order thereon without the express written consent of the creditor. The terms of
23 this Stipulation shall be incorporated into the Debtor's Chapter 11 Plan and/or subsequently filed
24 Amended Chapter 11 Plan.

25 7. In the event the Debtors case is dismissed or converted to any other chapter under
26 Title 11 of the United States Bankruptcy Code, Creditor shall retain its lien in the full amount due under
27 the Note, all terms on Creditor's claim shall revert to the original terms of the Note and Deed of Trust
28 and the automatic stay shall be terminated without further notice, order, or proceeding of the court.


1 8. In the event the Debtor sells the Subject Property prior to confirming his Chapter
2 11 Plan, Creditor shall be entitled to proceeds from the sale in an amount not less than the outstanding
3 balance owing under the terms of the Note. If the proposed sale amount for the Property is less than the
4 outstanding balance due and owing under the Note, then Creditor's written consent must be obtained.

5 9. The valuation of the property is contingent upon Debtors' consummation and
6 completion of his Chapter 11 Plan and Debtors' receipt of a Chapter 11 discharge; and.

7 10. WellsFargo shall retain its lien for the full amount remaining due under the Note
8 in the event the Debtor fails to confirm and complete the Chapter 11 Plan.

9 11. In exchange for the foregoing, Creditor accepts the Debtors' Plan.
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12 DATED: December 28th, 2010

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15 Thomas E. Crowe
16 Attorney for Debtor
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DATED: December 28th, 2010

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15 /s/ Kevin Hahn
16 KEVIN HAHN
17 Attorney for WellsFargo Bank, N.A.
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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on the 6th day of January, 2011, I served a true and correct copy of the foregoing **STIPULATION AND ORDER RE: DEBTORS' CHAPTER 11 PLAN OF REORGANIZATION** by depositing a copy in the United States Mail at Irvine, California, postage fully prepaid, addressed to:

Hector Alberto Echague
2719 Boise Street
Las Vegas, NV 89121

Thomas E. Crowe
2830 S. Jones BLVD #3
Las Vegas, NV 89146

U.S. Trustee -LV -11
300 Las Vegas Blvd. S.
Suite 4300
Las Vegas, NV 89101

/s/ Christie Canales
CHRISTIE CANALES